



BVISHAL OIL AND ENERGY LTD.

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DIRECTORS' REPORT

To,
The Members,
BVISHAL OIL AND ENERGY LIMITED

Your Directors have great pleasure in presenting their **EIGHTH ANNUAL REPORT** together with the Audited Financial Statements for the year ended 31st March, 2025.

1.FINANCIAL RESULTS & OPERATIONS: -

(In Lakhs)

PARTICULARS	STANDALONE		CONSOLIDATED	
	31.03.2025	31.03.2024	31.03.2025	31.03.2024
Gross Total Income	12145.33	12035.88	17560.48	18277.75
Profit before Depreciation & Tax	3751.95	3506.05	4968.76	5208.71
(Less): Depreciation	757.62	603.13	853.08	696.48
Profit (Loss) before Exceptional, Extra Ordinary Items and Tax	2994.33	2902.92	4115.68	4512.23
Profit (Loss) Before Tax	2994.33	2902.92	4115.68	4512.23
(Less): Provision for Current Tax	495.19	671.31	796.25	1089.13
Deferred Tax	291.23	216.91	228.05	259.75
Prior Period Taxes				
Profit After Tax	2207.91	2014.69	3091.38	3163.35

2.DIVIDEND: -

During the year under review, your directors do not recommend any dividend.

The Company does not have any amount of Unpaid / Unclaimed Dividend as mentioned under section 124 of the Companies Act, 2013 which is required to be transferred as per the Section 125 of the Companies Act, 2013 to the Investors Education & Protection fund and as required under provisions of the applicable laws.

3. TRANSFER TO RESERVES: -

During the year under review, the Company has not transferred any amount to Reserves.

4. SHARE CAPITAL: -

As on 31st March 2025, the Company has authorised share capital of INR 50,00,00,000/- (Rupees Fifty Crores Only) divided into 5,00,00,000 Equity shares of INR 10/- (Rupees Ten Only) each and issued, subscribed & paid-up share capital is INR 35,85,00,000/- (Rupees Thirty-Five Crore Eighty-Five Lakhs Only) divided into 3,58,50,000 Equity shares of INR 10/- (Rupees Ten Only) each.

During the year under review Company has issued 7,00,000 Equity Shares by way of private placement on a preferential basis and 1,19,50,000 Equity Shares as Bonus Shares.

5. STATEMENT OF THE AFFAIRS OF THE COMPANY: -

During the year under review, there was no change in statement of affairs of the company.

6. SUBSIDIARIES, JOINT VENTURES AND ASSOCIATE COMPANIES: -

Subsidiaries

1. BSCC Offshore Private Limited (CIN 11101GJ2019PTC0110059) holding 51%.
2. BVISHAL Exploration Private Limited (CIN U11202GJ2018PTC103210) holding 99.99%.
3. Bvishal Offshore Private Limited (CIN: U09101GJ2023PTC144802) holding 99.99%.
4. BSCC P&E Solutions Private Limited (CIN: U09100GJ2024PTC154947) holding 75%.
5. BSCC Oil Field Equipment Private Limited (CIN: U28240GJ2024PTC156467) holding 51%.
6. Bvishal Oil and Energy Kazakhstan Ltd. holding 100.00%

Pursuant to the provisions of Section 129 (3) of the Companies Act, 2013, a statement containing the salient features of the Company's subsidiaries in Form AOC-1 is attached to this report.

7. MATERIAL CHANGES AND COMMITMENTS, IF ANY, AFFECTING THE FINANCIAL POSITION OF THE COMPANY:

There is no material changes and commitments, if any, affecting the financial position of the company which have occurred between the end of the financial year of the company to which the financial statements relate and the date of the report.

8. DIRECTORS AND KEY MANAGERIAL PERSONNEL AND CHANGES THEREON: -

Mrs. Shivani Vishalkumar Chaudhary (DIN: 10799982) Director will retire by rotation at the ensuing AGM, and being eligible, offer herself for re-appointment in accordance with the provisions of the Companies Act, 2013.

During the year under review, following changes were made related to director and key managerial personnel which are required to be disclosed in this report pursuant to Rule (8)(5)(iii) of Companies (Accounts) Rules, 2014.

S. No.	Name	Designation	Date of Appointment	Date of Cessation
1	Raiben Bharatbhai Chaudhary (0 7919295)	Director	17.11.20217	07.10.2024
2	Sunil Pratapbhai Khatik (DIN: 09810424)	Independent Director	06.12.2022	11.11.2024
3	Hiral Vinodbhai Patel (DIN: 09719512)	Independent Director	06.12.2022	11.11.2024
4	Shivani Vishalkumar Chaudhary (DIN: 10799982)	Director	07.10.2024	-
5	Surendra Prasad Nainwal (DIN: 10799914)	Independent Director	07.10.2024	-
6	Bharat Vitthaldas Kanani (DIN: 00019834)	Independent Director	11.11.2024	14.07.2025
7	Dhruv Rajendrakumar Raval (DIN: 05307733)	Independent Director	14.12.2024	05.02.2025
8	Anil Kumar (DIN: 10935250)	Independent Director	05.02.2025	-
9	Ajit Jain (DIN: 11175829)	Independent Director	14.07.2025	-
10	Rameshbhai Fuljibhai Chaudhary	C.F.O.	01.10.2020	16.01.2025
11	Naresh Nagar	C.F.O.	16.01.2025	14.07.2025
12	Tarun Acharya	C.F.O.	14.07.2025	-

9. CHANGE IN THE NATURE OF BUSINESS, IF ANY: -

There is no change in nature of business during the year under review and company is working as per its object clause mentioned in Memorandum of the Company.

10. DETAILS IN RESPECT OF ADEQUACY OF INTERNAL FINANCIAL CONTROLS WITH REFERENCE TO THE FINANCIAL STATEMENTS: -

The Company has, in all material respect, an adequate internal financial control system over financial reporting and such internal financial controls over financial reporting were operating effectively as on 31 March, 2025.

11. PARTICULARS OF EMPLOYEES / DIRECTORS: -

In accordance with the provisions of section 134 of the Companies Act, 2013, read with the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 as amended, Company has no employee as at 31st March 2025 employed throughout the year who was in receipt of remuneration of Rs. 1,02,00,000/- or more per annum and Rs. 8,50,000/-or more per month. During the year under consideration, Remuneration paid to Directors was Rs. 3,75,00,000.

Mr. Bharatkumar Shankarlal Chaudhari (DIN: 01813595), Managing Director and Mr. Vishalkumar Bharatbhai Chaudhary (DIN: 05233412), Director of the Company received Rs. 15,00,000 and Rs. 15,00,000 per month respectively and Mrs. Shivani Vishalkumar Chaudhary received Rs. 3,00,000 per month as a salary during the year under consideration.

12. DETAILS OF SIGNIFICANT AND MATERIAL ORDERS PASSED BY THE REGULATORS OR COURTS OR TRIBUNALS IMPACTING THE GOING CONCERN STATUS AND COMPANY'S OPERATIONS IN FUTURE: -

There are no significant or material orders have been passed by the regulators or Courts or Tribunals impacting the going concern status of the Company and / or the Company's operations in future.

13. WEB LINK OF ANNUAL RETURN, IF ANY: -

A copy of the Annual Return pursuant to the provisions of Section 92 read with Section 134 of the Companies Act, 2013 and rules made there under has been placed on the website of the Company. The weblink for the same is www.bvoel.com.

14. COMPANY'S POLICY RELATING TO DIRECTORS' APPOINTMENT, PAYMENT OF REMUNERATION AND DISCHARGE OF THEIR DUTIES: -

The provisions of Section 178(1) relating to constitution of Nomination and Remuneration Committee are applicable to the Company and hence the Company has devised a policy relating to appointment of Directors, payment of Managerial remuneration, Director's qualifications, positive attributes, independence of Directors and other related matters as provided under Section 178(3) of the Companies Act, 2013.

15. DISCLOSURE OF COMPOSITION OF AUDIT COMMITTEE AND PROVIDING VIGIL MECHANISM:

The provisions of Section 177 of the Companies Act, 2013 read with Rule 6 and 7 of the Companies (Meetings of the Board and its Powers) Rules, 2013 related to composition of Audit committee is applicable to the Company and accordingly Audit Committee has been constituted comprising of Mr. Ajit Jain, Independent Director, Mr. Surendra Prasad Nainwal, Independent Director and Mr. Bharatkumar Shankarlal Chaudhari, Managing Director. The Board of Directors has accepted all the recommendations of the Audit Committee during the Financial Year 2024-25.

VIGIL MECHANISM

As per the provisions of Section 177(9) of the Companies Act, 2013, the company has established a vigil mechanism for their directors and employees to report their genuine concerns and grievances about unethical behavior, actual or suspected fraud or violation of the Company's Code of Conduct or ethics policy. Further the Vigil Mechanism provides for adequate safeguards against victimization of employees and also provides for direct access to Chairman of the Audit Committee. It is affirmed that no personnel of the Company have been denied access to the Audit Committee.

16. STATEMENT ON DECLARATION FROM INDEPENDENT DIRECTORS:

The Company has received necessary declarations from all Independent Directors of the Company in accordance with the provisions of Section 149(7) of the Companies Act, 2013 confirming that they meet the criteria of Independence as prescribed under Section 149(6) of the Companies Act, 2013.

17. PARTICULARS OF LOAN, GUARANTEES AND INVESTMENTS UNDER SECTION 186: -

During the year under review, the Company has advanced loans, given guarantees, or made investments as per the provisions of Companies Act, 2013.

18. PARTICULARS OF CONTRACTS OR ARRANGEMENTS WITH RELATED PARTIES: -

All contracts or arrangements with related parties, entered into or modified during the financial year 2024-25, were on an arm's length basis and in the ordinary course of business. All such contracts or arrangements have been approved by the Board of Directors. Material contracts or arrangements with related parties were entered into during the year under review. Accordingly, transactions are being reported in Form No. AOC-2 in terms of Section 134 of the Act read with Rule 8 of the Companies (Accounts) Rules, 2014.

19. AUDITORS & AUDIT REPORT: -

As per Section 139 of the Companies Act, 2013, read with Companies (Audit & Auditors) Rules, 2014 M/s Rajiv Shah and Associates (FRN: 108454W), Chartered Accountant, Ahmedabad was appointed as Statutory Auditor of the Company for a terms of 5 (Five) years at the Annual General Meeting held on 30th September, 2024 and their appointment is valid from the conclusion of that Annual General Meeting to until the conclusion of Annual General Meeting of the Company to be held in the year 2029. Further company received a declaration from the Auditors that they are not disqualified to continue hold office as statutory auditor of the Company.

20. STATUTORY AUDITORS' REPORT:

The Company has received an audit report from the statutory auditors of the Company and according to the report financial statements for the year ended on 31st March, 2025 give a true and fair view of the state of affairs of the Company, Profit, and its cash flows are in conformity with the prescribed accounting principles and there were no qualifications, observations or adverse remarks made by the auditors in their respective reports.

21. FRAUDS REPORTED BY THE AUDITOR:

No fraud is found or reported by the Auditor in their Audit Report of the Company as at March 31, 2025.

22. BOARD'S COMMENT ON THE AUDITOR'S REPORT: -

The observations of the Statutory Auditors, when read together with the relevant notes to the accounts and accounting policies are self-explanatory and do not call for any further comment.

23. NUMBER OF BOARD MEETINGS: -

During the Financial Year 2024-25, meetings of the Board of Directors of the company were held on the following dates:

Sr. No.	Date of Board Meeting	Number of Directors Present
1	01.04.2024	5

2	08.04.2024	5
3	30.04.2024	5
4	16.05.2024	5
5	21.05.2024	5
6	14.08.2024	5
7	21.08.2024	5
8	22.08.2024	5
9	30.08.2024	5
10	05.09.2024	5
11	12.09.2024	5
12	13.09.2024	5
13	07.10.2024	4
14	29.10.2024	6
15	11.11.2024	4
16	12.11.2024	4
17	13.11.2024	4
18	20.11.2024	4
19	13.12.2024	4
20	14.12.2024	4
21	19.12.2024	4
22	31.12.2024	4
23	10.01.2025	4
24	16.01.2025	4
25	05.02.2025	4
26	19.02.2025	5
27	31.03.2025	5

Committee Meetings

S. No.	Type	Date	No. of Directors	Attendance	Composition
1	CSR Committee Meeting	31.08.2024	3	3	Mr. Sunil Pratapbhai Khatik, Mrs. Raiben Bharatbhai Chaudhary and Ms. Hiral Vinodbhai Patel
2	Audit Committee Meeting	02.04.2024	3	3	Mr. Sunil Pratapbhai Khatik, Ms. Hiral V Patel and Mrs. Raiben Bharatbhai Chaudhary
		05.07.2024	3	3	Mr. Sunil Pratapbhai Khatik, Ms. Hiral V Patel and Mrs. Raiben Bharatbhai Chaudhary
		26.08.2024	3	3	Mr. Sunil Pratapbhai Khatik, Ms. Hiral V Patel and Mrs. Raiben Bharatbhai Chaudhary
		06.11.2024	3	3	Mr. Sunil Pratapbhai Khatik, Ms. Hiral V Patel, Mr. Shankarlal Chaudhari
		04.03.2025	3	2	Mr. Surendra Prasad

					Nainwal, Mr. Bharatkumar Shankarlal Chaudhari
3	Nomination And Remuneration Committee	28.06.2024	3	3	Mr. Sunil Pratapbhai Khatik, Ms. Hiral V Patel and Mrs. Raiben Bharatbhai Chaudhary
		30.10.2024	3	3	Mr. Sunil Pratapbhai Khatik, Ms. Hiral V Patel, Mr. Surendra Prasad Nainwal
		13.01.2025	3	2	Mr. Surendra Prasad Nainwal, Mr. Dhruv Rajendrakumar Raval
		25.01.2025	3	2	Mr. Surendra Prasad Nainwal, Mr. Dhruv Rajendrakumar Raval
		04.03.2025	3	2	Mr. Surendra Prasad Nainwal, Mr. Anil Kumar
4	Stakeholder Relationship Committee	28.03.2025	3	3	Mr. Bharatkumar Shankarlal Chaudhari, Vishalkumar Bharatbhai Chaudhary, Anil Kumar

During the year ended 31.03.2025, three Extra Ordinary General Meeting (EGM) were held on 25.04.2024, 01.05.2024 and 27.12.2024 respectively.

24. DISCLOSURE UNDER THE SEXUAL HARASSMENT OF WOMEN AT WORKPLACE (PREVENTION, PROHIBITION AND REDRESSAL) ACT, 2013:

Your company has formed sexual harassment policy as mentioned under the provisions of Sexual Harassment of Women at Workplace (Prevention, prohibition & Redressal) Act, 2013 as there is female in employment of the Company. The compliance of provisions relating to the constitution of Internal Complaints Committee has been complied and ICC has been duly constituted under the said Act. The Company did not receive any complaint during the year under consideration.

Particulars	No. of complaints
Complaints filed during the financial year	Nil
Complaints disposed of during the financial year	Nil
Complaints pending as on the end of the financial year	Nil

25. DISCLOSURE ON MAINTENANCE OF COST RECORDS UNDER SECTION 148(1) OF COMPANIES ACT 2013:

Your company is not required to maintain the cost records as specified by the Central Government under section 148(1) of Companies Act, 2013, hence during the year ended 31.03.2025, Company has not appointed any cost auditor of the company.

26. CORPORATE SOCIAL RESPONSIBILITY:

Company aims to play a significant role in promoting healthcare, education, rural development, animal welfare, and other areas of public service. With the enactment of The Companies Act, 2013 and the Companies (Corporate Social Responsibility) Rules, 2014 read with various clarifications issued by Ministry of Corporate Affairs, the Company has undertaken activities as per the Company's CSR Policy and the necessary disclosure on CSR activities are contained in 'Annexure-I' forming part of this report.

The Company has spent all CSR amounts pending in previous year on the activities which are specified in Schedule VII of the Companies Act, 2013.

27. CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION FOREIGN EXCHANGE EARNINGS AND OUTGO: -

- A. The Additional information required under Section 134(3) (m) of the Companies Act, 2013 read with Rule, 8 of The Companies (Accounts) Rules, 2014, relating to the conservation of energy and technology absorption are given below:

Conservation of Energy

a. **Energy conservation measures undertaken: -**

The Company undertakes continuous efforts to conserve energy and making efforts to avoid wastage and reduce energy needs.

b. **Additional investment and proposals, if any, being implemented for the reduction of consumption of energy:-**

There are no specific proposals, at present, for the Additional Investment for the reduction of consumption of energy.

c. **Impact of measures at (a) & (b) for reduction of energy consumption and consequent impact on the cost of production of goods:-**

It is difficult to ascertain the exact impact of measures of Conservation of energy. However, the Company is determined to reduction the consumption of energy.

d. **Total energy consumption and energy consumption per unit as per prescribed form A:-**
Not enclosed as the Company is not covered in the list of specified industries.

B. Technology Absorption:

Research & Development (R & D)

- a. **Specific areas in which R & D carried out by the company: -**The Company has not done any R & D activities.
- b. **Benefits derived as a result of the above R & D: -**The Company has not derived any substantial benefit.
- c. **Future Plan and Action: -**R & D will be undertaken in the future commensurate with the business of the company.
- d. **Expenditure on R & D: -**The Company has not incurred any expenditure on the scientific R & D activities.

C. Technology Absorption, Adaptation and Innovation

The type of company's activities does not need any technology absorption, adaptation or innovation. All the efforts made by the company are indigenous and are performed in India.

D. Total Foreign Exchange Used and Earned:-(Amounts in Lakhs)

- (i) CIF Value of Imports Rs. 979.28/-
- (ii) Foreign Exchange Earned – N.A.
- (iii) Expenditure in Foreign Currency Rs. 635/-

28. RISK MANAGEMENT POLICY:

The Company has developed a very comprehensive Credit policy and Exposure policy and the same is reviewed by the Management at periodical intervals. Moreover, the Board of Directors has constituted a Risk Management Committee at the corporate level, which comprises of select Directors who conduct a review of the company's operations specifically from a Risk Management perspective.

29. DEPOSITS (AS PER THE DEFINITION UNDER SECTION 2(31) OF THE COMPANIES ACT, 2013)

The company has not accepted any deposits during the year under review. However, loan from directors was during the year are as follows:

Sr. No.	Name of Director	Unsecured Loan taken during the year (In Lakhs)	Unsecured Loan remaining at the end of the year (In Lakhs)
1	Bharatkumar Shankarlal Chaudhari	576.34	396.85
2	Vishalkumar Bharatbhai Chaudhary	144.16	194.50

30. COMPLIANCE WITH SECRETARIAL STANDARD:

The Directors have devised proper systems to ensure compliance with the provisions of all applicable Secretarial Standards and that such systems are adequate and operating effectively.

31. DIRECTORS RESPONSIBILITY STATEMENT.

In accordance with the provisions of Section 134(5) of the Companies Act 2013, your directors confirm that:

- a) In the preparation of the annual accounts for the financial year ended 31st March, 2025, the applicable accounting standards had been followed along with proper explanation relating to material departures;
- b) The directors had selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the Company as at 31st March, 2025 and of the profit & loss of the Company for that period;
- c) The directors had taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of the Companies Act 2013 for safeguarding the assets of the company and for preventing and detecting fraud and other irregularities;
- d) The directors had prepared the annual accounts on a going concern basis;
- e) The directors had laid down internal financial controls to be followed by the company and that such internal financial controls are adequate and were operating effectively.
- f) The directors had devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.

32. DETAILS OF APPLICATION MADE OR PROCEEDING PENDING UNDER INSOLVENCY AND BANKRUPTCY CODE 2016:

During the year under review, there were no applications made or proceedings pending in the name of the Company under the Insolvency and Bankruptcy Code, 2016.

33. STATEMENT ON COMPLIANCE WITH THE MATERNITY BENEFIT ACT, 1961:

Your Company is fully committed to complying with the Maternity Benefit Act, 1961. We recognize and uphold the rights of our women employees to maternity benefits as enshrined under the Act.

34. ANNUAL EVALUATION OF THE PERFORMANCE OF THE BOARD, ITS COMMITTEES AND OF INDIVIDUAL DIRECTORS:

The Board has carried out the Annual Performance Evaluation of its own performance, the Directors individually as well as the evaluation of the working of its committees. The Directors expressed their satisfaction with the evaluation process.

35. DETAILS OF DIFFERENCE BETWEEN VALUATION AMOUNT ON ONE-TIME SETTLEMENT AND VALUATION WHILE AVAILING LOAN FROM BANKS AND FINANCIAL INSTITUTIONS:

During the year under review, there has been no one time settlement of Loans taken from Banks and Financial Institutions.

36. ACKNOWLEDGEMENTS: -

Your company & Directors wish to place on records their appreciation of the assistance and co-operation extended by bankers, Customer, Business Associates, Suppliers and Government. The Directors wish to place on record its appreciation of sincere and dedicated work of employees at all levels, which has largely contributed to the present growth of the company.

For and on Behalf of Board
BVISHAL OIL AND ENERGY LIMITED



BHARATKUMAR S CHAUDHARI
DIN: 01813595
Managing Director



VISHALKUMAR B CHAUDHARY
DIN: 05233412
Director

Place: Mehsana
Date: September 05, 2025

**ANNUAL REPORT ON CSR ACTIVITIES TO BE INCLUDED IN THE BOARD'S
REPORT FOR THE FINANCIAL YEAR 2024-25**

1. Brief outline on CSR Policy of the Company:

Corporate Social Responsibility (CSR) is a large part of our overall sustainability policy encompassing social, economic and environmental actions. The policy is also aimed at demonstrating care for the community through its focus on education, healthcare, community development project/ programs etc. and supplementing the efforts of the local institution/ NGOs in the aforesaid fields to meet priority needs of the marginalized and underserved communities with the aim to help them to become self-reliant. These efforts are to be undertaken preferably in the local area and areas around our work centers/ project sites or other area/s if public needs so demand.

The Company approaches Corporate Social Responsibility (CSR) strategically – in order to ensure a sustainable future for people and planet. By focusing our talent, technology and capital on social welfare, health care issues and educational concerns, we strive to enact positive social change in the society.

The CSR activities undertaken can be briefly summarized as follows:

- Supporting Preventive Healthcare
- Animal Welfare
- Promoting Education
- Eradicating hunger, poverty & malnutrition
- Social and Women Empowerment
- Various other social matters

2. Composition of CSR Committee:

As per the sub-section (9) of section 135 of the Companies Act, 2013, the provision of Composition of CSR Committee is not applicable to the Company, as the total amount to be spent by the company under sub-section (5) of section 135 does not exceed fifty lakh rupees. But the has voluntary constituted CSR committee and the meeting held during year is mentioned as below:

Sl. No.	Name of Director	Designation / Nature of Directorship	Number of meetings of CSR Committee held during the year	Number of meetings of CSR Committee attended during the year
1	Sunil Pratapbhai Khatik	Independent Director	01	01
2	Hiral Vinodbhai Patel	Independent Director	01	01
3	Raiben Bharatbhai Chaudhary	Director	01	01

3. Provide the web-link where Composition of CSR committee, CSR Policy and CSR projects approved by the board are disclosed on the website of the company: Company does have a functional website i.e. www.bvoel.com.
4. Provide the executive summary along with web-link(s) of Impact Assessment of CSR Projects carried out in pursuance of sub-rule (3) of rule 8, if applicable: Not Applicable
5. (a) Average net profit of the company as per sub-section (5) of section 135: Rs. 23,41,18,106/-
- (b) Two percent of average net profit of the Company as per sub-section (5) of section 135: Rs. 46,82,362/-
- (c) Surplus arising out of the CSR projects or programmes or activities of the previous financial years: NIL
- (d) Amount required to be set off for the financial year, if any: NIL
- (e) Total CSR obligation for the financial year [(b)+(c)-(d)] : Rs. 46,82,362/-
6. (a) Amount spent on CSR Projects (both Ongoing :Rs. 46,82,362/- Project and other than Ongoing Project).
- (b) Amount spent in Administrative Overheads. :NIL
- (c) Amount spent on Impact Assessment, if applicable. :NIL
- (d) Total amount spent for the Financial Year [(a)+(b)+(c)].:Rs. 46,82,362/-
- (e) CSR amount spent or unspent for the Financial Year :

Total Amount Spent for the Financial Year. (in Rs.)	Amount Unspent (in Rs.)				
	Total Amount transferred to Unspent CSR Account as per subsection (6) of section 135.		Amount transferred to any fund specified under Schedule VII as per second proviso to subsection (5) of section 135.		
	Amount.	Date of transfer.	Name of the Fund	Amount.	Date of transfer.
46,82,362/-	-	-	-	-	-

(f) Excess amount for set-off, if any

Sl. No.	Particular	Amount (in Rs.)
(i)	Two percent of average net profit of the company as per sub-section (5) of section 135	46,82,362/-
(ii)	Total amount spent for the Financial Year	46,82,362/-
(iii)	Excess amount spent for the financial year [(ii)-(i)]	-
(iv)	Surplus arising out of the CSR projects or programmes or activities of the previous Financial Years, if any	-
(v)	Amount available for set off in succeeding Financial Years [(iii)-(iv)]	-

7. Details of Unspent Corporate Social Responsibility amount for the preceding three Financial Years: NIL

Sl. No.	Preceding Financial Year.	Amount transferred to Unspent CSR Account under section 135 (6) (in Rs.)	Balance Amount in Unspent CSR Account under subsection (6) of section 135 (in Rs.)	Amount spent in the Financial Year (in Rs.).	Amount transferred to any fund specified under Schedule VII as per proviso to subsection (5) of section 135, if any.		Amount remaining to be spent in succeeding financial years. (in Rs.)	Deficiency, if any
					Amount (in Rs).	Date of transfer.		

8. Whether any capital assets have been created or acquired through Corporate Social Responsibility amount spent in the Financial Year: NO

9. Specify the reason(s), if the Company has failed to spend two per cent of the average net profit as per section 135(5).: Not Applicable

For and on Behalf of Board
BVISHAL OIL AND ENERGY LIMITED



BHARATKUMAR S CHAUDHARI
DIN: 01813595
Managing Director



VISHALKUMAR B CHAUDHARY
DIN: 05233412
Director

Place: Mehsana
Date: September 05, 2025

Form AOC- 1

(Pursuant to first proviso to sub-section (3) of section 129 read with rule 5 of Companies (Accounts) Rules, 2014)

Statement containing salient features of the financial statement of subsidiaries or associate companies or Joint ventures.

Part A Subsidiaries

(Information in respect of each subsidiary to be presented with amounts in INR Lakhs)

1. S. No.1
2. Name of the subsidiary: BVISHAL EXPLORATION PRIVATE LIMITED
3. The date since when subsidiary was acquired: 10/07/2018 (Since incorporation)
4. Reporting period for the subsidiary concerned, if different from the holding company's reporting period.: NA
5. Reporting currency and Exchange rate as on the last date of the relevant financial year in the case of foreign subsidiaries.NA
6. Share capital: 0.75/-
7. Reserves and surplus: 2390.61/-
8. Total assets: 3970.17/-
9. Total Liabilities: 1578.81/-
10. Investment: NIL
11. Turnover: 3565.06/-
12. Profit before taxation: 1040.12/-
13. Provision for taxation: Current Tax –235.76/-
Deferred Tax – (39.73)/-
14. Profit after taxation: 844.10/-
15. Proposed Dividend: NIL
16. Extent of shareholding (in percentage): 99.99%

Notes: The following information shall be furnished at the end of the statement:

1. Names of subsidiaries which are yet to commence operations
2. Names of subsidiaries which have been liquidated or sold during the year.

Form AOC- 1

(Pursuant to first proviso to sub-section (3) of section 129 read with rule 5 of Companies (Accounts) Rules, 2014)

Statement containing salient features of the financial statement of subsidiaries or associate companies or Joint ventures

Part A Subsidiaries

(Information in respect of each subsidiary to be presented with amounts in INR Lakhs)

1. S. No.2

2. Name of the subsidiary: BSCC OFFSHORE PRIVATE LIMITED

3. The date since when subsidiary was acquired: 25/09/2019 (Since incorporation)

4. Reporting period for the subsidiary concerned, if different from the holding company's reporting period.: NA

5. Reporting currency and Exchange rate as on the last date of the relevant financial year in the case of foreign subsidiaries.NA

6. Share capital: 1/-

7. Reserves and surplus: 1085.47/-

8. Total assets: 4359.27/-

9. Total Liabilities:3272.8/-

10. Investment: NIL

11. Turnover: 2531.04/-

12. Profit before taxation: 166.29/-

13. Provision for taxation: Current Tax- 65.30/-
Deferred Tax - (23.39)

14. Profit after taxation: 124.38/-

15. Proposed Dividend: NIL

16. Extent of shareholding (in percentage): 51%

Notes: The following information shall be furnished at the end of the statement:

17. Names of subsidiaries which are yet to commence operations

18. Names of subsidiaries which have been liquidated or sold during the year.

Notes: The following information shall be furnished at the end of the statement:

1. Names of subsidiaries which are yet to commence operations

2. Names of subsidiaries which have been liquidated or sold during the year.

Form AOC- 1

(Pursuant to first proviso to sub-section (3) of section 129 read with rule 5 of Companies (Accounts) Rules, 2014)

Statement containing salient features of the financial statement of subsidiaries or associate companies or Joint ventures

Part A Subsidiaries

(Information in respect of each subsidiary to be presented with amounts in INR Lakhs)

1. S. No.3

2. Name of the subsidiary: BVISHAL OFFSHORE PRIVATE LIMITED

3. The date since when subsidiary was acquired: 17/09/2023 (Since incorporation)

4. Reporting period for the subsidiary concerned, if different from the holding company's reporting period.: NA

5. Reporting currency and Exchange rate as on the last date of the relevant financial year in the case of foreign subsidiaries.NA

6. Share capital: 1/-

7. Reserves and surplus: (0.20)/-

8. Total assets: 0.83/-

9. Total Liabilities: 0.04/-

10. Investment: NIL

11. Turnover: 0.09

12. Profit before taxation: (0.23)/-

13. Provision for taxation: Deferred Tax: (0.06)

14. Profit after taxation: (0.17)/-

15. Proposed Dividend: NIL

16. Extent of shareholding (in percentage): 99.99%

Notes: The following information shall be furnished at the end of the statement:

17. Names of subsidiaries which are yet to commence operations

18. Names of subsidiaries which have been liquidated or sold during the year.

Notes: The following information shall be furnished at the end of the statement:

1. Names of subsidiaries which are yet to commence operations

2. Names of subsidiaries which have been liquidated or sold during the year.

Form AOC- 1

(Pursuant to first proviso to sub-section (3) of section 129 read with rule 5 of Companies (Accounts) Rules, 2014)

Statement containing salient features of the financial statement of subsidiaries or associate companies or Joint ventures

Part A Subsidiaries

(Information in respect of each subsidiary to be presented with amounts in INR Lakhs)

1. S. No.4
2. Name of the subsidiary: BSCC OIL FIELD EQUIPMENT PRIVATE LIMITED
3. The date since when subsidiary was acquired: 20.11.2024 (Since incorporation)
4. Reporting period for the subsidiary concerned, if different from the holding company's reporting period.: NA
5. Reporting currency and Exchange rate as on the last date of the relevant financial year in the case of foreign subsidiaries.NA
6. Share capital: 1/-
7. Reserves and surplus: /-
8. Total assets: 1/-
9. Total Liabilities: /-
10. Investment: NIL
11. Turnover: NIL
12. Profit before taxation: NIL/-
13. Provision for taxation: NIL
14. Profit after taxation: 0.04/-
15. Proposed Dividend: NIL
16. Extent of shareholding (in percentage): 51%

Notes: The following information shall be furnished at the end of the statement:

17. Names of subsidiaries which are yet to commence operations
18. Names of subsidiaries which have been liquidated or sold during the year.

Notes: The following information shall be furnished at the end of the statement:

1. Names of subsidiaries which are yet to commence operations
2. Names of subsidiaries which have been liquidated or sold during the year.

Form AOC- 1

(Pursuant to first proviso to sub-section (3) of section 129 read with rule 5 of Companies (Accounts) Rules, 2014)
Statement containing salient features of the financial statement of subsidiaries or associate companies or Joint ventures

Part A Subsidiaries

(Information in respect of each subsidiary to be presented with amounts in INR Lakhs)

1. S. No.5
2. Name of the subsidiary: BSCC P&E SOLUTIONS PRIVATE LIMITED
3. The date since when subsidiary was acquired: 04.09.2024 (Since incorporation)
4. Reporting period for the subsidiary concerned, if different from the holding company's reporting period.: NA
5. Reporting currency and Exchange rate as on the last date of the relevant financial year in the case of foreign subsidiaries.NA
6. Share capital: 1/-
7. Reserves and surplus: NIL/-
8. Total assets: 1/-
9. Total Liabilities: NIL/-
10. Investment: NIL
11. Turnover: NIL
12. Profit before taxation: NIL/-
13. Provision for taxation: NIL
14. Profit after taxation: NIL/-
15. Proposed Dividend: NIL
16. Extent of shareholding (in percentage): 75%

Notes: The following information shall be furnished at the end of the statement:

17. Names of subsidiaries which are yet to commence operations
18. Names of subsidiaries which have been liquidated or sold during the year.

Notes: The following information shall be furnished at the end of the statement:

1. Names of subsidiaries which are yet to commence operations
2. Names of subsidiaries which have been liquidated or sold during the year.

Form AOC- 1

(Pursuant to first proviso to sub-section (3) of section 129 read with rule 5 of Companies (Accounts) Rules, 2014)
Statement containing salient features of the financial statement of subsidiaries or associate companies or Joint ventures

Part A Subsidiaries

(Information in respect of each subsidiary to be presented with amounts in USD)

1. S. No.5

2. Name of the subsidiary: Bvishal Oil and Energy Kazakhstan Ltd.

3. The date since when subsidiary was acquired: 24.12.2024 (Since incorporation)

4. Reporting period for the subsidiary concerned, if different from the holding company's reporting period.: NA

5. Reporting currency and Exchange rate as on the last date of the relevant financial year in the case of foreign subsidiaries.NA

6. Share capital: 100/-

7. Reserves and surplus: NIL/-

8. Total assets: 100/-

9. Total Liabilities: NIL/-

10. Investment: NIL

11. Turnover: NIL

12. Profit before taxation: NIL/-

13. Provision for taxation: NIL

14. Profit after taxation: NIL/-

15. Proposed Dividend: NIL

16. Extent of shareholding (in percentage): 100%

Notes: The following information shall be furnished at the end of the statement:

17. Names of subsidiaries which are yet to commence operations

18. Names of subsidiaries which have been liquidated or sold during the year.

Notes: The following information shall be furnished at the end of the statement:

1. Names of subsidiaries which are yet to commence operations

2. Names of subsidiaries which have been liquidated or sold during the year.

Part B Associates and Joint Ventures: NOT APPLICABLE

Statement pursuant to Section 129 (3) of the Companies Act, 2013 related to Associate Companies and Joint Ventures

Name of Associates or Joint Ventures	Name 1	Name 2	Name 3
1. Latest audited Balance Sheet Date			
2. Date on which the Associate or Joint Venture was associated or acquired			
3. Shares of Associate or Joint Ventures held by the company on the year end No.			
Amount of Investment in Associates or Joint Venture			
Extent of Holding (in percentage)			
4. Description of how there is significant influence			
5. Reason why the associate/Joint venture is not consolidated.			
6. Net worth attributable to shareholding as per latest audited Balance Sheet			
7. Profit or Loss for the year			
i. Considered in Consolidation			
ii. Not Considered in Consolidation			

Names of associates or joint ventures which are yet to commence operations.

Names of associates or joint ventures which have been liquidated or sold during the year.

For and on Behalf of Board

BVISHAL OIL AND ENERGY LIMITED



BHARATKUMAR S CHAUDHARI
DIN: 01813595
Managing Director



VISHALKUMAR B CHAUDHARY
DIN: 05233412
Director

Place: Mehsana

Date: September 05, 2025

Form No. AOC-2

(Pursuant to clause (h) of sub-section (3) of section 134 of the Act and Rule 8(2) of the Companies (Accounts) Rules, 2014)

Form for disclosure of particulars of contracts/arrangements entered into by the company with related parties referred to in sub-section (1) of section 188 of the Companies Act, 2013 including certain arm's length transactions under third proviso thereto:

1. Details of contracts or arrangements or transactions not at arm's length basis:

Not applicable as there are no contracts or arrangements or transaction entered into with related parties which are not at arm's length basis.

2. Details of material contracts or arrangement or transactions at arm's length basis

Sr. No.	Name of the Related Party and nature of Relationship	Nature of contract/ arrangement/ transaction	Duration of the contract / arrangement/ transaction	Salient terms of the contract/ arrangement/ transaction including the value, if any (Amount in Lakh)	Date of approval by the Board, if any	Amount paid as advances, if any
1	Vishalkumar B. Chaudhary	Purchase of Investment	One Year	0.01	01.04.2024	
2	Bharatkumar S. Chaudhary	Sale of Vehicle	One Year	68.03	01.04.2024	
3	Vishalkumar B. Chaudhary	Sale of Vehicle	One Year	83.04	01.04.2024	
4	BSCC Infrastructure Private Limited	Purchase of Capital Goods	One Year	2063.65	01.04.2024	
5	BSCC Infrastructure Private Limited	Sale of Goods & Services	One Year	843.14	01.04.2024	
6	BSCC Infrastructure Private Limited	Purchase of Goods & Services	One Year	9.60	01.04.2024	

7	A-One Exploration Private Limited	Purchase of Goods & Services	One Year	11.52	01.04.2024	
8	Advance Exploration	Purchase of Goods & Services	One Year	32.13	01.04.2024	
9	Vishwa Enterprises	Purchase of Goods & Services	One Year	21.88	01.04.2024	
10	Krushant Enterprise	Purchase of Goods & Services	One Year	22.73	01.04.2024	
11	BSCC Energy Equipment Private Limited	Purchase of Goods & Services	One Year	5.20	01.04.2024	
12	Babubhai S. Chaudhary	Sale of Investment	One Year	31.25	01.04.2024	
13	Shivrambhai S. Chaudhary	Sale of Investment	One Year	31.25	01.04.2024	
14	Babubhai S. Chaudhary	Purchase of Goods & Services	One Year	7.50	01.04.2024	
15	Shivrambhai S. Chaudhary	Purchase of Goods & Services	One Year	12.51	01.04.2024	
16	Viriben S. Chaudhary	Purchase of Goods & Services	One Year	2.36	01.04.2024	
17	Bvishal Exploration Private Limited	Sale of Goods & Services	One Year	257.51	01.04.2024	
18	BSCC Offshore Private Limited	Sale of Goods & Services	One Year	6.68	01.04.2024	
19	BSCC Offshore Private Limited	Purchase of Goods & Services	One Year	165.00	01.04.2024	
20	Bvishal Offshore Private Limited	Purchase of Goods & Services	One Year	0.09	01.04.2024	

21	Bvishal Exploration Private Limited	Purchase of Goods & Services	One Year	281.52	01.04.2024	
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For and on Behalf of Board
BVISHAL OIL AND ENERGY LIMITED



BHARATKUMAR S CHAUDHARI
DIN: 01813595
Managing Director



VISHALKUMAR B CHAUDHARY
DIN: 05233412
Director

Place: Mehsana
Date: September 05, 2025